Financial Statement
1998-99

Southeast
Regional College

100-03961/

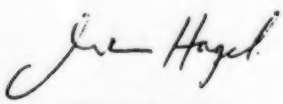
Letter of Transmittal

The Honourable J. Wiebe
Lieutenant Governor
Province of Saskatchewan

Sir:

I have the honour to submit for your consideration the Financial Statements of the Southeast Regional College for the year ending June 30, 1999.

Respectfully submitted:



Glenn Hagel
Minister of Post-Secondary Education and Skills Training

HILLSTEAD, MELANSON
ACCOUNTING AND TAX SERVICES
115 SECOND STREET
WEYBURN, SASKATCHEWAN
S4H 0T7

AUDITOR'S REPORT

To the Board of Governors of Southeast Regional College

I have audited the statement of financial position of the Southeast Regional College as at June 30, 1999 and the statements of operations, changes in fund balances and changes in financial position for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion these financial statements present fairly in all material respects, the financial position of Southeast Regional College as at June 30, 1999 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Weyburn, Saskatchewan
September 10, 1999

Hillstead, Melanson

Southeast Regional College
Statement of Financial Position
at June 30, 1999

	Operating Fund	Capital Fund	Scholarship Fund	1999	1998
	$	$	$	$	$
Assets					
Current Assets					
Cash	957,424			957,424	362,559
Cash, internally restricted funds (note 13)	780,441			780,441	744,055
Accounts Receivable (note 3)	248,158			248,158	414,537
Prepaid expenses	11,753			11,753	12,584
	1,997,776			1,997,776	1,533,735
Capital Assets (notes 2 & 4)		327,998		327,998	372,470
Deferred rent (note 8)		135,000		135,000	150,000
		462,998		462,998	522,470
	1,997,776	462,998		2,460,774	2,056,205
Liabilities					
Current Liabilities					
Accounts payable (note 5)	546,210			546,210	281,174
Accrued vacation pay (note 6)	106,864			106,864	58,043
Deferred revenue (note 11)	439,261			439,261	316,937
	1,092,335			1,092,335	656,154
Fund Balances (note 2)					
Unrestricted	125,000			125,000	125,000
Invested in capital assets		462,998		462,998	527,470
Externally restricted					3,526
Internally restricted (note 13)	780,441			780,441	744,055
	905,441	462,998		1,368,439	1,400,051
	1,997,776	462,998		2,460,774	2,056,205

Approved on behalf of the Board

The accompanying notes form an integral part of these financial statements.

Ted Hillstead, CGA

Southeast Regional College
Statement of Operations
for the year ended June 30, 1999

	Operating		Capital		Scholarship			
	1999	1998	1999	1998	1999	1998	1999	1998
	$	$	$	$	$	$	$	$
Revenues (Schedule 1)								
Saskatchewan Post-Secondary Education and Skills Training	2,722,375	2,429,259	11,211	217,800			2,733,586	2,647,059
Federal Government	575,471	811,049					575,471	811,049
Other Revenue	2,291,533	2,200,435	7,399		629	1,301	2,299,561	2,201,736
Total revenues	**5,589,379**	**5,440,743**	**18,610**	**217,800**	**629**	**1,301**	**5,608,618**	**5,659,844**
Expenses (Schedule 2)								
Contractual & Professional Services	1,954,797	1,897,712					1,954,797	1,897,712
Rentals	257,710	303,528	(30,000)				227,710	303,528
Repairs and Maintenance	25,339	44,746					25,339	44,746
Amortization(notes 4 and 8)			280,783	271,622			280,783	271,622
Scholarship disbursements					4,155	9,066	4,155	9,066
Operating Expenses (Schedule 3)	829,748	884,146					829,748	884,146
Personal Services	2,317,698	2,047,691					2,317,698	2,047,691
Total expenses	**5,385,292**	**5,177,823**	**250,783**	**271,622**	**4,155**	**9,066**	**5,640,230**	**5,458,511**
Excess / (deficiency) of Revenue over expenditures	**204,087**	**262,920**	**(232,173)**	**(53,822)**	**(3,526)**	**(7,765)**	**(31,612)**	**201,333**

The accompanying notes form an integral part of these financial statements

Ted Hillstead, CGA

Southeast Regional College
Statement of Changes in Financial Position
for the year ended June 30, 1999

	1999 $	1998 (note 15) $
Operating activities		
Excess/<deficiency of revenue over expenses		
-Operating Fund	204,087	262,920
-Capital Fund	(232,173)	(53,822)
-Scholarship Fund	(3,526)	(7,765)
Net change in non-cash working capital	603,391	4,542
Non cash - Amortization	280,783	271,622
	852,562	477,497
Investing activities		
Purchase of capital assets	(221,311)	(293,285)
Deferred rent		(150,000)
	(221,311)	(443,285)
Increase in cash during year	**631,251**	**34,212**
Cash at the beginning of the year	1,106,614	1,072,402
Cash at the end of the year	**1,737,865**	**1,106,614**

The accompanying notes form an integral part of these financial statements.

Ted Hillstead, CGA

Southeast Regional College
Statement of Changes in Fund Balances
for the year ended June 30, 1999

	Invested in capital assets	Scholarship Fund	Internally Restricted Funds	Unrestricted Funds	1999	1998
	$	$	$	$	$	$
Balance, beginning of the year	527,470	3,526	744,055	125,000	1,400,051	2,494,194
Adjustment of prior year						(1,295,476)
Balance as restated	527,470	3,526	744,055	125,000	1,400,051	1,198,718
Excess/<deficiency> of revenue over expenses	(232,173)	(3,526)		204,087	(31,612)	201,333
Investment in capital assets	221,311		(221,311)			
Inter-fund transfers - to / (from)	(53,610)		257,697	(204,087)		
Balance, end of the year	462,998		780,441	125,000	1,368,439	1,400,051

The accompanying notes form an integral part of these financial statements.

Ted Hillstead, CGA

Southeast Regional College
Schedule of Operating Fund Revenues by Function
year ended June 30, 1999

	Administration	Programming						
	General Revenue	Community & Individual Development	Adult Basic Education	Vocational Technical	University Credit	Student Services	1999	1998
	$	$	$	$	$	$	$	$
Post-Secondary Education and Skills Training								
Admin Recovery							86,899	103,775
Base Grant		21,149	15,750	50,000				
Program Payments	1,162,933				178,300	86,005	1,427,238	1,179,682
Other		30,325	378,920	713,729		30,000	1,152,974	1,039,868
	20,000		12,375	7,415		15,474	55,264	105,934
	1,182,933	51,474	407,045	771,144	178,300	131,479	2,722,375	2,429,259
Federal Government								
Seat Purchases				54,921			54,921	33,976
Projects				494,977			494,977	689,110
Other		1,050	24,523				25,573	87,963
		1,050	24,523	549,898			575,471	811,049
Other								
Admin Recovery	3,376	721		20,617			24,714	44,086
Contracts	18,739	43,099	55,948	605,639		27,885	751,310	625,750
Interest	76,957						76,957	52,743
Rents		9,133					9,133	8,801
Resale Items	2,662	76,639	450	73,876	41,867	763	196,257	230,279
Tuition		490,110	101,273	420,009	205,457	1,036	1,217,885	1,220,456
Other	1,911	13,366					15,277	18,320
	103,645	633,068	157,671	1,120,141	247,324	29,684	2,291,533	2,200,435
Total Revenue	1,286,578	685,592	589,239	2,441,183	425,624	161,163	5,589,379	5,440,743
Total Expense (schedule 2)	1,025,292	854,955	574,237	2,334,688	359,196	236,924	5,385,292	5,177,823
Excess/<deficiency> of of revenue over expenses	261,286	(169,363)	15,002	106,495	66,428	(75,761)	204,087	262,920

Ted Hillstead, CGA

The accompanying notes form an integral part of these financial statements.

Southeast Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 1999

	General Administration			Programming					1999	1998
	Board	Admin	Organization	Community & Individual Development	Adult Basic Education	Vocational Technical	University Credit	Student Services		
	$	$	$	$	$	$	$	$	$	$
Contractual/Professional Services	1,237	(9,305)	8,823	333,580	39,042	1,378,639	194,540	8,241	1,954,797	1,897,712
Rentals	976	5,192	3,788	110	47,741	162,110	20,505	17,288	257,710	303,528
Repairs & Maintenance	367	3,942	8,326		2,930	7,633	1,662	479	25,339	44,746
Operating (Schedule 3)	31,102	154,257	47,948	149,084	50,413	293,868	78,462	24,614	829,748	884,146
Personal Services	19,864	525,865	222,910	372,181	434,111	492,438	64,027	186,302	2,317,698	2,047,691
	53,546	679,951	291,795	854,955	574,237	2,334,688	359,196	236,924	5,385,292	5,177,823

The accompanying notes form an integral part of these financial statements.

Ted Hillstead, CGA

Schedule 3

Southeast Regional College
Schedule of Operating Expenses
for the year ended June 30, 1999

	1999	1998
	$	$
Operating Expenses		
Advertising	73,704	83,020
Association Fees and Dues	10,173	10,650
Bank Changes and Interest	1,892	2,134
Computer Software	10,062	28,434
Conference and Training Fees	6,537	12,237
Insurance	10,977	8,583
Materials and Supplies	115,781	103,552
Postal, Freight, and Courier	23,639	27,870
Printing and Duplicating	6,593	3,965
Resale Items	190,861	237,681
Small Equipment	7,776	17,315
Student Allowances	73,271	60,541
Subscriptions	1,799	2,760
Taxes and licenses	5,267	1,983
Telephone and Fax	102,506	92,194
Travel	160,115	161,212
Utilities	14,851	16,986
Other	13,944	13,029
	829,748	884,146

The accompanying notes form an integral part of these financial statements.

Ted Hillstead, CGA

Notes to the Financial Statements

1. General Information

The Southeast Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The Board of the Southeast Regional College is responsible for administering and managing the educational affairs of the College in accordance with *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of Southeastern Saskatchewan by facilitating learning options in partnership with community groups and businesses.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles utilizing the restricted funds method of accounting for contributions.

a) Fund Accounting

Funds are a separate self-balancing set of accounts for each accounting entity established within the accounting system, which segregate the transactions of a particular activity, as follows:

i The Operating Fund accounts for the organization's program delivery and administrative activities. The fund reports unrestricted resources and restricted operating and program grants.

ii The Capital Fund reports the assets, liabilities, revenues and expenses related to the capital assets of the College.

iii The Scholarship Fund reports resources contributed for scholarships. Investment income and contributions are reported as revenue, and scholarships granted are reported as expenditures of this fund.

iv The College maintains Internally Restricted Funds designated by the Board for the following purposes:

Capital Purchases: Funds are allocated for three categories of future capital requirements: Program Computer Enhancement, Program Equipment Enhancement and Facility Enhancement.

Other: Other amounts are designated by the Board for specific purposes relating to future operations of the College. Funds in this category are: Program Development; to be used for development of existing and future programs to be offered by the College, and Education; to be used for professional development of College personnel.

Amounts transferred to, and disbursements from, these funds, are approved by the Board of Governors.

b) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight line basis over the estimated useful lives of the assets, and recorded as an expense in the capital fund, for the categories listed below:

Leasehold improvements	:	over the life of the lease, to which they relate.
Program equipment and office equipment	:	5 years.
Computer hardware and systems software	:	3 years.
Office furniture	:	10 years.

c) **Revenue recognition**

Restricted contributions related to general operations are recognized as revenue of the Operating Fund, in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund, in the year received.

Unrestricted contributions are recognized as revenue in the year received or receivable, if the amount to be received can be reasonably estimated, and collection is reasonably assured.

Investment income earned from the resources of internally restricted funds, is recorded as income in the Operating Fund.

Tuition revenue is recognized as revenue of the Operating Fund in the period in which the related expenses are incurred.

3. Accounts Receivable

Accounts receivable are composed of the following:	1999 $	1998 $
Saskatchewan Post-Secondary Education & Skills Training	69,561	113,924
Government of Saskatchewan - other	43,767	71,949
Other less allowance for doubtful accounts (1999-$5,798, 1998 - $0)	134,830	228,664
	248,158	414,537

4. Capital Assets

	Cost		Accumulated Amortization		Net Book Value	
	1999 $	1998 $	1999 $	1998 $	1999 $	1998 $
Leasehold improvements	141,147	122,446	67,370	59,646	73,777	62,800
Program equipment	257,004	156,983	159,171	127,234	97,833	29,749
Computer hardware - programs	526,584	481,684	444,297	314,635	82,287	167,049
Computer hardware - admin.	195,455	173,878	159,038	115,149	36,417	58,729
Office equipment	35,874	35,874	35,874	34,828		1,046
Office furniture	68,464	32,353	30,780	24,061	37,684	8,292
System software	134,416	134,416	134,416	89,611		44,805
	1,358,944	1,137,634	1,030,946	765,164	327,998	372,470

5. Accounts Payable

Accounts payable are composed of the following:	1999 $	1998 $
Government of Saskatchewan - other	58,793	68,428
Other	487,417	212,746
	546,210	281,174

6. Accrued Vacation Pay

Vacation pay of $106,864, (1998, $58,043) representing vacation earned by employees but not yet paid, has been calculated and recorded in the accounts.

7. Lease Commitments - Equipment and Buildings

The College has obligations for leases of office equipment and premises. Future minimum payments for the next five years total $394,882 with the following annual payments:

Year	$
2000	99,114
2001	90,868
2002	68,300
2003	68,300
2004	68,300

8. Deferred Rent

The college entered into a lease for facilities for a period of 10 years in 1998. A condition of the lease required an advance payment of $150,000 to the lessor of the premises. The payment has been recorded as deferred rent and will be amortized over the term of the lease at the rate of $15,000 per year.

9. Related Party Transactions

Included in these financial statements are revenue and expenditures resulting from routine operating transactions conducted at agreed rates with various Crown controlled departments, agencies and corporations, with which the College is related. Accounts balances resulting from these transactions are included in the statements of financial position and operations. These transactions are settled on normal trade terms.

Transactions with related parties, incorporated in these financial statements, include the following:

Significant payments to related parties during the fiscal year:	1999 $	1998 $
Association of Saskatchewan Regional Colleges	7,554	7,000
SIAST	665,834	528,091
Saskatchewan Property Management Corp.	99,917	113,831
Saskatchewan Telecommunications	100,410	83,863
University of Regina	104,650	98,211

Significant receipts from related parties during the fiscal year:	1999 $	1998 $
Association of Saskatchewan Regional Colleges	30,585	57,838
New Careers Corporation	14,000	11,545
SIAST	29,665	19,042
SCN	105,500	114,286
University of Regina	17,254	21,111

10. Pension Plans

Employees of the college are members of the Teachers' Superannuation Plan, the Saskatchewan Teachers Retirement Plan or a defined contribution plan established by the Southeast Regional College. The college's obligations under these arrangements are limited to matching employee's contributions of the defined contribution plan established by the Southeast Regional College. Pension contributions for 1999 totalled $82,966 (1998, $68,686).

11. Deferred operating grants and program payments

Deferred revenue represents restricted funding for operating grants and program payments received in the current period, for operations of the subsequent period. Changes in deferred revenue for the year, are as follows:

		1999 $	1998 $
Balance, beginning of year		316,937	109,261
Deduct:	Amounts recognized as revenue during the year	(304,937)	(109,261)
Add:	Amounts received during the year		
	Tuition received in advance	4,830	2,810
	Provincial Training Allowance		10,000
	Quick Skills	90,133	32,497
	Basic Education - Reach Back		5,355
	Saskatchewan Skills Extension Program	138,562	234,275
	Distance Education		32,000
	Links to Employment	23,900	
	Family Literacy Project	13,795	
	Enhanced Counselling	20,093	
	Future Skills project funding	16,195	
	July, 1999 Operating grant	119,753	
Balance, end of year		439,261	316,937

12. Provincial Training Allowance

In 1998, the College made an agreement with Saskatchewan Post-Secondary Education And Skills Training (the Department) to pay training allowances for the Department until the Department had the necessary systems for payment in place. The Department was responsible for approving payments made per the agreement. All money received from the Department for this program was the property of the Department until the College paid the eligible applicants.

Since advances on hand and the funds spent on this program, are the Department's responsibility, the transactions pertaining to this agreement are not reflected in the College's financial statements. The Department took over the payment function in October, 1998 and all funds held in trust (1998, $56,081) were returned to the Department. The college paid $128,893 (1998,$ 697,925) for training allowances.

13. Inter-fund transfers and internally restricted net assets

The Board of Governors have placed internal restrictions on unrestricted net assets to be used for future expenditures. These internally restricted amounts are not available for other purposes without approval of the Board of Directors. In 1999, a transfer of $204,087 was made from the Operating Fund; $113,860 to the Program Computer Fund and $90,227 to the Equipment and Facility Fund, and transfers of $44,140 from the Program Computer Fund and $123,561 from the Equipment and Facility Fund were made to the (Restricted) Capital Fund, to cover the net cost of additions to Capital Assets; additions of $221,311 were offset by $53,610 in revenues generated by the Capital Fund.

The changes in internally restricted funds for the year, are as follows:

Internally Restricted Funds	Program Computer Fund $	Equipment & Facility Fund $	Program Development Fund $	Educational Development Fund $	Total $
Balance, beginning of year	298,476	157,922	203,224	84,433	744,055
Transfer from operating fund	113,860	90,227			204,087
Additions to fixed assets, (transferred to capital fund)	(44,140)	(123,561)			(167,701)
Inter-fund transfers - to / (from)					
Balance, end of year	368,196	124,588	203,224	84,433	780,441

14. Financial Instruments

Accounts receivable and accounts payable are all short term in nature, and as such, their carrying value approximates fair value.

The College is exposed to credit risk from non-payment of accounts receivable. Credit risk is minimal for amounts due from Saskatchewan Post-Secondary Education & Skills Training, the Government of Canada, and other educational institutions. All other receivables are reported at estimated net realizable value.

15. Restated Amounts

Certain of the statement of changes in financial position and financial statement notes comparative figures have been restated to conform to current year presentation.

16. Uncertainty due to the Year 2000 Issue

The year 2000 Issue arises because many computerized business systems use two digits rather than four to identify a year. Date-sensitive systems may recognize the year 2000 as 1900, or some other date, resulting in errors when information using the year 2000 is processed. In addition, similar problems may arise in some systems which use certain dates in 1999 to represent something other than a date. The effects of the Year 2000 Issue may be experienced before, on, or after January 1, 2000 , and, if not addressed, the impact on operations and financial reporting may range from minor errors to significant system failure, which could affect the entity's ability to conduct normal business operations.

The College has reviewed all systems, and where possible identified the risks associated with this issue. Modifications are being made to correct identified deficiencies. However, it is not possible to be certain that all aspects of the Year 2000 Issue affecting the College, including those related to the efforts of customers, suppliers, or other third parties, will be fully resolved.

17. Actual vs Budget

	Budget 1999 $	Actual 1999 $
Revenue		
Saskatchewan Post-Secondary Education & Skills Training	2,487,164	2,722,375
Federal Government	656,000	575,471
Other	2,254,561	2,291,533
	5,397,725	**5,589,379**
Expenditure		
Contractual & professional	1,939,652	1,954,797
Rentals	324,238	257,710
Repairs & maintenance	66,408	25,339
Operating expenses	721,239	829,748
Personnel	2,201,189	2,317,698
	5,252,726	5,385,292
Excess (Deficiency) of Operating Fund revenues over expenditures	144,999	204,087
Excess (Deficiency) of Capital Fund revenues over expenditures	(248,816)	(232,173)
Excess (Deficiency) of Scholarship Fund revenues over expenditures		(3,526)
Total - Excess (Deficiency) of revenues over expenditures	**(103,817)**	**(31,612)**

Payments over $20,000 -& Employee Payments - July 1, 1998 - June 30, 1999

Name	Vender #	Amount
Zychkowski, Edward	EE0004	$1,537.34
Binns, Brian	EE0005	$1,073.09
Stevenson, Gloria	EE0009	$3,105.51
Whetstone, Authur	EE0010	$12,490.58
Hamilton, Laura	EE0011	$5,143.52
Jones, Judi	EE0013	$5,727.27
Mann, June	EE0015	$351.05
Vass, Brian	EE0018	$5,339.14
Olson, Carole	EE0019	$1,017.89
Prior, Evelyn	EE0020	$580.66
Jenson, Sherry	EE0021	$111.00
Donald, Heather	EE0022	$1,592.43
Wilson, Helene	EE0031	$5,509.16
Alexander, Sandy	EE0034	$6,858.09
Knibbs, Leah	EE0036	$7,598.11
Kot, Lynn	EE0040	$1,130.19
Knippshild, Dianne	EE0044	$2,222.88
Muir, Ellen	EE0047	$209.60
Hammett, Margo	EE0053	$2,516.93
Kosior, Shanna	EE0060	$614.62
Ellis, Karen	EE0061	$2,115.06
Williams, Robin	EE0074	$404.07
Holmgren, Lowell	EE0076	$144.00
Melle, Karen	EE0081	$788.49
Reed, Jim	EE0082	$5,331.20
Musk, Lorraine	EE0086	$30.59
Windecker, Donna	EE0096	$198.56
Senyk, Steve	EE0102	$5,769.38
Halabuza, Charlotte	EE0104	$836.60
Pruegger, Mary Anne	EE0116	$70.61
Olson, Hedy	EE0120	$96.26
Woznesensky, Denise	EE0121	$344.40
McCrea, Ian	EE0122	$10,005.25
Fuchs, Margaret	EE0125	$1,678.16
Babbings, Myrna-Jean	EE0126	$909.31
Legare, Lucille	EE0127	$2,143.91
Sorrento, Sam	EE0131	$1,188.28
Dorcas, Heather	EE0134	$668.17
Gehl, Roberta	EE0135	$268.95
Langill, Natalie	EE0136	$809.63
Connery, Ila	EE0138	$575.02
Robertson, Doug	EE0139	$113.27
Ludtke, Terry	EE0140	$999.06
Francis, Sonya	EE0141	$510.76
Slugoski, Eloise	EE0143	$316.06
Barry, Karen	EE0145	$140.00
Johnston, Margot	EE0148	$237.24
Herlick, Deb	EE0149	$1,871.82
Hayward, Jackie	EE0150	$193.41
Scammell, Minerva	EE0151	$2,708.52
Smith, Kathy	EE0152	$791.25
Jordens, Trent	EE0154	$229.70
Neff, Eileen	EE0155	$510.28
Kronen, Patricia	EE0156	$1,692.26
Holmyr, Randy	EE0158	$1,521.29
Forsberg, Wendy	EE0159	$483.00
Ivan, Sharon	EE0160	$772.24
Hunt, Renee	EE0161	$232.13

Makelki, Clareen	EE0163	$175.65
Estevan Comp School Board	FC0028	$69,545.00
Sask Property Management Corp	FC0056	$53,842.28
St. John Enterprises	IN0058	$27,689.25
Folk, Kevin	IN1211	$100.00
SIAST Palliser Campus	MC0001	$491,757.33
SIAST Woodland Campus	MC0002	$39,755.00
SIAST Kelsey Campus	MC0003	$39,822.72
Receiver General of Canada	PR0002	$637,019.58
London Life Insurance	PR0003	$171,507.73
SGEU - Union Dues	PR0010	$23,546.63
SGEU - LTD Fund	PR0012	$20,237.80
Co-Operators - Health	PR0013	$22,219.45
Crown Life	PR0014	$22,118.26
SaskTel CMR	TR0038	$100,410.28
Southern Ab Inst of Technology	TR0351	$22,513.50
Univ of Regina Bookstore	TR0418	$24,208.39
Sask Property Management Corp	TR0429	$46,074.67
SIAST Wascana Campus	TR0513	$92,435.40
Grand & Toy	TR0799	$65,289.57
Carson Welding & Maintance	TR1059	$67,698.07
Univ of Regina Business Office	TR1771	$80,441.15
Petroleum Industry Training SE	TR1910	$36,844.56
Allstar Technoloies Canada	TR1977	$69,489.35
Hanna, Bonny	TR2094	$296.22
Gehl, Roberta	TR2211	$59.26
Southeast Education Foundation	TR2723	$68,279.66
TCDC-Trans Careers Devel Centr	TR3035	$299,818.75
Ludtke, Terry	TR3158	$117.76
Redhead Equipment Ltd.	TR3306	$25,868.17
Royal Bank Capital & Reserve	TR3337	$213,949.00
Connery, Mark	TR3344	$140.00
Praxair Products Inc	TR3373	$66,743.49
PanCanadian	TR3394	$51,735.31
Alcatel Canada Wire Inc.	TR3541	$42,890.53